

March 27, 2020

The Michigan Economic Development Corporation announced that small businesses impacted by the COVID-19 virus, can apply for grants and loans through the Michigan Small Business Relief Program. The program will provide up to \$20 million in grants and loans across the state to many of Michigan's small businesses. Michigan's Small Business Relief Program application for limited grants and low-interest loans is now available to eligible businesses affected by the coronavirus. Contact your CPA at Blystone & Bailey to determine if you are an eligible business and meet these requirements.

Key Takeaways & How to Apply

Important information about the application includes:

- There is only one application regardless of whether a business is applying for a grant or a loan.
- All applications must be submitted by April 1, 2020.
- You may still be considered for a loan even if you do not receive a grant.
- Grants will be administrated by 15 regional economic development organizations (EDOs) that include all 83 counties in the state of Michigan.
- All applications and recommendations will be referred from the EDOs to the Michigan Economic Development Corporation, who will evaluate and disburse all grants and loans.

Businesses in Clare, Gladwin, Gratiot, and Isabella County can apply at

<https://form.jotform.com/200855402355147>

