

TRUMP ACCOUNTS

CUSTODIAL-STYLE traditional IRA for minors

PLANNED TO LAUNCH: JULY 5, 2026

WHAT IS A TRUMP ACCOUNT:

A tax-deferred investment account for children under age 18 [effective for tax years beginning after December 31, 2025] designed to help families save for their child's future.

INVESTMENT TYPE:

A diversified portfolio of low-cost index funds designed to maximize growth and minimize risk.

ELIGIBILITY:

- Children under 18 who are a U.S. citizen have a valid SSN.
- A legal guardian must open/manage account until child turns 18.

HOW TO SET UP THE ACCOUNT:

1. Complete IRS Form 4547

- a. To open an account: fill out **Parts I, II and IV**.
- b. To request the \$1,000 contribution: fill out **Parts I-IV** and check boxes on lines 6 and 7.

2. File IRS Form 4547

- a. You can file the form electronically with your tax return for the same year. *You are required to e-file if you are enclosing payment.*
- b. You can mail the form with your tax return if you are not enclosing payment. Use *the address for those who are requesting a refund.*
- c. Do not file with Form 1040-X (amended return).

3. Activate the account

- a. You will complete an authorization process and then receive instructions on how to complete account set up.



CONTRIBUTIONS:

- Family, friends, employers, and non-profit orgs can contribute up to \$5,000/yr per child.
 - Employers can offer a "cafeteria plan" allowing employees to make pre-tax contributions.
 - Corporations can contribute up to \$2,500/yr on behalf of their employees' children - all contributions are tax-deductible.
 - For children born between January 1, 2025 and December 31, 2028, the federal government will make a one-time contribution of \$1,000. *This does not count toward the max annual limit for the year.*
- The child can contribute once they start earning income.

ACCESSING FUNDS:

- When a child turns 18, funds become available without penalty.
- Must be used for qualified expenses: education, first home purchase, starting a business, etc.
- *Withdrawals subject to restrictions and are taxed at income rate.*

IF YOU HAVE QUESTIONS ABOUT TRUMP ACCOUNTS:

- Call our office at **(989) 772 - 4673**
- Visit the **Trump Accounts** website at: www.trumpaccounts.gov
- Visit the **IRS** website at: www.irs.gov/instructions/i4547